

## PEASTER ISD VOTING INFORMATION

**Date of the Election: May 10, 2014, 7:00 am to 7:00 pm**

**Peaster Fire Department  
220 Judd Street  
Peaster, Texas 76485**

### **Who Can Vote?**

- To vote in this election, you must be a resident of the District and have registered to vote; not less than thirty (30) days prior to this election. Voting times and places for both regular voting and for early voting are found in this brochure.

### **Can You Vote early?**

YES. Early voting April 28 through May 6 at the following locations, which were mandated by the Parker County Elections Administrator:

|                     |                    |                       |
|---------------------|--------------------|-----------------------|
| April 28 - April 30 | Monday - Wednesday | 8:00 a.m. - 5:00 p.m. |
| May 1               | Thursday           | 7:00 a.m. - 7:00 p.m. |
| May 2               | Friday             | 8:00 a.m. - 5:00 p.m. |
| May 5               | Monday             | 8:00 a.m. - 5:00 p.m. |
| May 6               | Tuesday            | 7:00 a.m. - 7:00 p.m. |

- Main Early Voting Site Parker County Courthouse Annex 1112 Santa Fe Drive Weatherford, TX
- Annex Kitchen Springtown City Hall 102 E. 2nd Street Springtown, TX Council Meeting Room
- Peaster Fire Department 220 Judd Street Peaster, TX Meeting Room
- Willow Park Municipal Building 516 Ranch House Road Willow Park, TX Council Meeting Room
- Aledo ISD Administration Bldg. 1008 Bailey Ranch Road Aledo, TX Board Meeting Room
- Azle Masonic Lodge 257 W. Main Street Azle, TX Meeting Room
- Hudson Oaks City Hall 210 N. Lakeshore Drive Hudson Oaks, TX Council Meeting Room

### **Temporary location and times for early voting are as follows:**

Azle Masonic Lodge Meeting Room, 257 W. Main Street, Azle, Texas - Saturday, May 3, 2014 from 10:00 a.m. to 5:00 p.m. (Sábado 3 de mayo de 2014 de 10:00 a.m. a 5:00 p.m.)

### **Applications for early voting by mail must be submitted to the following address no later than May 1, 2014:**

Robert Parten  
Early Voting Clerk  
1112 Santa Fe Drive  
Weatherford, Texas 76086

Peaster Independent School District  
P.O. Box 129  
Peaster, Texas 76485

# PEASTER

INDEPENDENT  
SCHOOL  
DISTRICT



## VOTER INFORMATION FOR \$7,000,000 BOND ELECTION

(si quiere esta informacion  
en espanol, llame (817)598-6185)

VOTE  
SATURDAY  
MAY 10, 2014

Saturday  
MAY 10, 2014

**What Projects are Being Proposed?**

- Remodel the elementary school
  - Addition of twelve (12) new classrooms and an activity gym to accommodate student growth and to meet new State mandates from HB 5
  - Replace carpet and wall coverings in the current classes
  - Add additional parking space at this campus
- Additions to the Agriculture Barn and the Greenhouse
  - This will allow the high school campus to meet the requirements in HB 5
  - The FFA program at the high school is our largest program based on student participation
- Construction of a Baseball/Softball Building
  - This will provide dressing rooms for these teams
- The softball team is the only team that does not currently have dressing rooms
  - A new concession stand will be included in this building
- Our present concession stand does not meet the health code requirements for the sale of certain foods
- Upgrades to the technology infrastructure
  - The State is moving towards digital textbooks only
- Purchase of Buses
  - We have some buses that have been in service for 20 plus years
  - Newer buses will cut our repair cost
- Demolition of the old brick building
  - This building has not been used in several years
  - This building does not meet current health and safety codes
  - The cost of upgrading the building to meet the codes is judged to be cost prohibitive

**What is the plan of Finance?**

The Board has called a bond election to be held on, Saturday, May 10, 2014, in the amount of \$7,000,000.

The bonds will mature 2015 through 2034. This is two years shorter than the existing bonds of the District.

The District plans to supplement the payments with approximately \$1,000,000 of funds on hand in the interest & sinking fund to maintain a stable tax rate for future years and to reduce the required tax rate by a nickel, or more, for the next five years.

**What is the Projected Impact of the Bond Program on a Homestead in the District?**

For a homestead in Peaster ISD with a market value of \$100,000; the projected impact is less than \$45 per year, or approximately \$3.70 per month. Additional information on the projected tax increase is shown on in this brochure

**Please Note**, those persons that receive the “Senior Citizen” exemption for their homesteads will not see any increase in taxes due to the issuance of the bonds. This is because the tax bill for those homesteads is frozen and although the property is subject to appraisal each year and the District will set a tax rate each year based on the budget adopted, the actual out of pocket taxes can not go up. The only exception to this is if the homeowner makes major improvements (add a room, swimming pool, etc.) at which time the property is appraised and the tax bill is frozen at the new amount.

This exemption does not apply to property receiving the Agricultural Use exemption because that exemption is based on productivity, and varies in amount depending on where in the District the property is located and what it is used for. The Agricultural Exemption does provide significant savings on these properties, but the tax bill on this property is not “frozen” like a homestead.

The following chart shows the expected impact on the homesteads of taxpayers.

| Property Value |                       |               | Current 2013-2014 School Taxes | Projected Future School Taxes * |                             |              |                              |                             |              |                              |                             |        |
|----------------|-----------------------|---------------|--------------------------------|---------------------------------|-----------------------------|--------------|------------------------------|-----------------------------|--------------|------------------------------|-----------------------------|--------|
| Market Value   | less: State Exemption | Taxable Value |                                | 2014-2015                       |                             |              | 2015-2016                    |                             |              | 2016-2017                    |                             |        |
|                |                       |               | Annual Taxes                   | Change from Prior Yr. Annual    | Change from Prior Yr. Month | Annual Taxes | Change from Prior Yr. Annual | Change from Prior Yr. Month | Annual Taxes | Change from Prior Yr. Annual | Change from Prior Yr. Month |        |
| \$50,000       | \$15,000              | \$35,000      | \$473.48                       | \$491.75                        | \$18.27                     | \$1.52       | \$491.75                     | \$0.00                      | \$0.00       | \$491.75                     | \$0.00                      | \$0.00 |
| 75,000         | 15,000                | 60,000        | 811.68                         | 843.00                          | 31.32                       | 2.61         | 843.00                       | 0.00                        | 0.00         | 843.00                       | 0.00                        | 0.00   |
| 100,000        | 15,000                | 85,000        | 1,149.88                       | 1,194.25                        | 44.37                       | 3.70         | 1,194.25                     | 0.00                        | 0.00         | 1,194.25                     | 0.00                        | 0.00   |
| 125,000        | 15,000                | 110,000       | 1,488.08                       | 1,545.50                        | 57.42                       | 4.79         | 1,545.50                     | 0.00                        | 0.00         | 1,545.50                     | 0.00                        | 0.00   |
| 150,000        | 15,000                | 135,000       | 1,826.28                       | 1,896.75                        | 70.47                       | 5.87         | 1,896.75                     | 0.00                        | 0.00         | 1,896.75                     | 0.00                        | 0.00   |
| 175,000        | 15,000                | 160,000       | 2,164.48                       | 2,248.00                        | 83.52                       | 6.96         | 2,248.00                     | 0.00                        | 0.00         | 2,248.00                     | 0.00                        | 0.00   |
| 200,000        | 15,000                | 185,000       | 2,502.68                       | 2,599.25                        | 96.57                       | 8.05         | 2,599.25                     | 0.00                        | 0.00         | 2,599.25                     | 0.00                        | 0.00   |
| 225,000        | 15,000                | 210,000       | 2,840.88                       | 2,950.50                        | 109.62                      | 9.13         | 2,950.50                     | 0.00                        | 0.00         | 2,950.50                     | 0.00                        | 0.00   |
| 250,000        | 15,000                | 235,000       | 3,179.08                       | 3,301.75                        | 122.67                      | 10.22        | 3,301.75                     | 0.00                        | 0.00         | 3,301.75                     | 0.00                        | 0.00   |

\* This assumes the deployment of the funds on hand as shown on the maturity schedule

